

**Update of Number of New Students and Number of Students Enrolled  
As of the End of the Third Quarter of the Fiscal Year Ending February 2017**

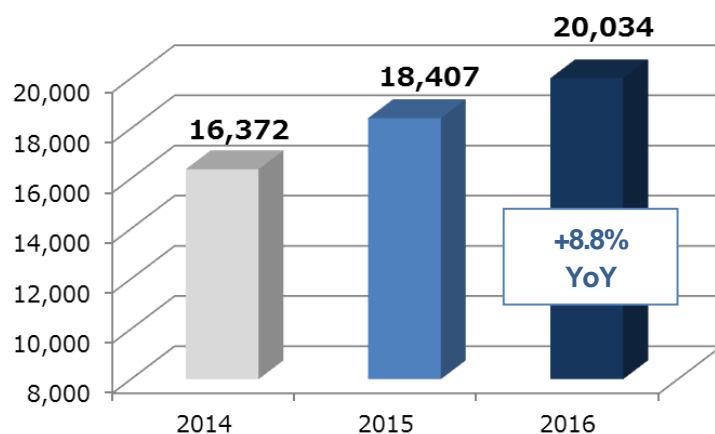
Tokyo Individualized Educational Institute, Inc. (TIEI) aims to make further rapid progress while growing sustainably to increase its corporate social value in the second year of Dynamic Challenge 2017, its medium-term management plan announced in April 2015.

TIEI announces preliminary figures for the number of new students and the number of students enrolled in its individualized instruction schools as of the end of the third quarter of the fiscal year ending February 2017 (March-November 2016) to show the status of its progress under the plan.

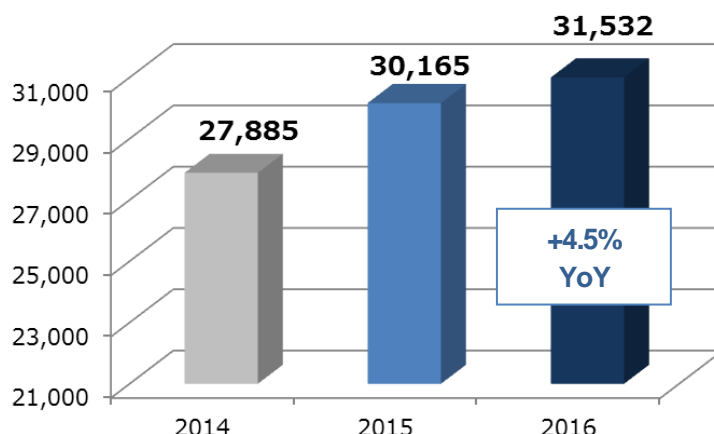
(Number of students)

	2014 Results	2015 Results	2016 Results	2015/2016 Year-on-Year (YoY) Rate of Change
Number of new students (Cumulative, March to November)	16,372	18,407	<b>20,034</b>	<b>+8.8%</b>
Number of students enrolled (As of the end of November)	27,885	30,165	<b>31,532</b>	<b>+4.5%</b>

■ Number of New Students (Cumulative, March to November)



■ Number of Students Enrolled (As of the end of November)



Note: Rates of change for number of new students and number of students enrolled are based on preliminary figures for individualized instruction schools only.